



A REVERSE MORTGAGE IS IT RIGHT FOR YOU?

As the name suggests, a Reverse Mortgage is similar to a traditional forward mortgage, but it works in reverse. Instead of you making payments to the bank, the bank makes payments to you. A reverse mortgage allows you to tap into some of the equity you've built in your home. It's a loan against your home, and you don't have to pay it back for as long as you live in the home. The money is generally tax-free* because it's not considered income. In addition, the funds generally do not affect regular Social Security or Medicare benefits.



HOW MUCH MONEY CAN YOU GET? The amount is typically determined by your age, the total value of your home, and the equity in the home.

WHO IS ELIGIBLE? Homeowners who are 62 years or older with sufficient equity in their home.

HOW CAN YOU RECEIVE YOUR MONEY? In a single lump sum, a monthly cash advance, a line of credit, or a combination of these methods.

HOW CAN YOU USE THE MONEY? Any way you see fit; living expenses, home repair or improvement, prescriptions, or medical care. Many use the cash to pay off an existing mortgage or other debts, to enjoy something they've always wanted to do, to create a nest egg in case of unexpected expenses, or just to have some financial peace of mind. It's up to you. After all, it's your money.

WILL YOU STILL OWN YOUR HOME? Yes - you retain title to your home. And you can live in it as long as you like because the loan doesn't have to be repaid until you leave or sell the home. As the homeowner, you are responsible for taxes, insurance, and upkeep on the home.

CAN YOU EVER OWE MORE THAN THE HOME IS WORTH? No. Reverse mortgages are "non-recourse" loans, which means the property alone stands for the loan amount to be repaid. If the value of the home decreases, the amount you owe will be adjusted accordingly.

Speak with a reverse mortgage professional at New Carlisle Federal Savings Bank who will answer any questions. You may visit us [online](#).



*Consult a tax advisor for your own personal tax situation.

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IMPORTANT CHANGE TO SAVINGS BONDS

Paper savings bonds will no longer be sold at financial institutions as of January 1, 2012. But they're not going away - electronic savings bonds can be purchased online through TreasuryDirect. Existing paper bonds are still valid and will earn interest for 30 years from the issue date or until redeemed. You can continue to cash savings bonds at New Carlisle Federal.

With TreasuryDirect, you can safely and securely:

- Buy, manage and redeem electronic savings bonds
- Convert paper savings bonds to electronic
- Purchase electronic savings bonds as gifts
- Purchase other Treasury securities, including bills, notes, bonds and TIPS (Treasury Inflation-Protected Securities)

...and much more!

Stop worrying about misplacing or storing paper savings bonds, and start managing your savings online, anytime, through TreasuryDirect. Sign up today at www.treasurydirect.gov



7 TIPS TO HELP YOU PAY OFF YOUR GIFT PURCHASES

The shopping is now a blurred memory, the gifts have been exchanged and the Happy New Year wishes bestowed on family, friends and colleagues. Brace yourself. Here come the bills. Don't panic. Follow these tips to help you deal with the debts incurred during the gift giving season.

Create a Budget. Create a budget and calculate what income you take in on a monthly basis. Then calculate what your fixed expenses are. Most of us have something left over which we use for discretionary purchases and entertainment such as eating out and movies. Make a pledge to eliminate the things you can do without, even if temporarily and use that money to pay off the impending bills.

Store the Credit Cards. Take your credit cards and store them away. Forget you have them and start paying with cash. Don't be tempted to use them for that discretionary purchase; remember, you took a pledge to do without them.

Review the Interest Rates on Your Statements. Plan to pay off your higher interest rate statements first. The higher interest rate cards will have balances that grow faster than the lower interest rate cards so pay them off progressively from highest to lowest. Also, if you have an available balance on a low interest card, transfer all or some of the balance from the higher interest cards to it.

Pay more than the Minimum. Always try to pay more than the minimum on your statement. You would be surprised how much faster you pay off your debt if you pay double or triple the minimum payment.

Sell Things You No Longer Need. Chances are you received some gifts that have replaced items that you no longer need. Sell it on EBay or Craig's List. Sell it and use the money to pay your debts.

Get Part-time Work. You don't have to get a second job to accomplish this. See if you can find some work doing babysitting, dog walking, house sitting, snow shoveling, or serving for a local caterer.

Start Saving for Next Year. The holidays always come at the same time of the year. You can't claim that it surprised you, so start saving early. As soon as you pay off this year's debt, don't resume your old habits of spending on entertainment and dining without putting some money away for next year's gift giving. In fact, include a line item named "Holiday Gifts" on the budget you created at the beginning of this article and contribute to it each and every month.



ASK THE PREZ...

What do you like most about being the President of New Carlisle Federal?

Hello everyone! Occasionally, I am asked what I like most about being the President of New Carlisle Federal



Savings Bank. I suppose that my answer differs from time to time but clearly always part of the answer, the biggest part, is that I am able to lead a Bank committed to helping our local communities. New Carlisle Federal has been in business since 1883. Our heritage has always been to serve the people and local businesses, folks in the neighborhood like you. In some small way I feel a part of the success our customers and communities enjoy. Representing the Bank, I am involved and have been involved in various civic organizations and projects. This involvement in the community is very rewarding to me.

Our Board of Directors, the Officers and staff of the Bank are all committed to service, exceptional service. We look forward to continuing our long relationship with those in the communities we serve every day. If you receive customer service that you feel is not up to your standards, I encourage you to contact me. If your experience is above and beyond your expectations, I would love to hear that story too. Our Bank's tag line is "more Bank for your buck!". We take this seriously.

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During the holidays we collected food for local food banks. Thanks to everyone that donated!

TAX PREPARATION - 2012

You can make the most of your meeting with a tax accountant by bringing all the documents needed to prepare your tax return.

Basically, you need to bring identification, income documents (W-2 and 1099 forms), and expense documents. You also need to bring documents to show all your income for the year. These documents may include:

- W-2s from your employers,
- 1099-MISC forms for self-employment income,
- 1099-INT (interest) and 1099-DIV (dividends) forms,
- 1099-B forms showing brokerage trades in stocks and bonds,
- K-1 forms for income from a partnership, small business, or trust,
- 1099-SSA form showing Social Security received,
- Prior year tax returns.

Be sure to bring written documents for additional income not reported on a W-2 or 1099 form, such as other self-employment income, rental income, or alimony. This could be a spreadsheet, bank statements, or other written evidence.

Bring canceled checks, receipts, or spreadsheets for any tax-related expenses. This may include contributions to your traditional or SEP-IRA, moving expenses, college expenses, medical and dental expenses, real estate taxes, gifts to charities and churches, and daycare or childcare costs. Some expenses are reported to you. Mortgage interest, for example, is reported to you on form 1098, and student loan interest is reported on form 1098-E.

If you paid estimated taxes, bring a summary of your federal and state estimated payments and canceled checks. If you don't have all your documents, your tax accountant will be able to help you track down the missing information.



GET TO KNOW... NANCY THORNBURG

Nancy has been with NCF for the past ten years as a loan processor in our lending operations area. She enjoys crocheting, knitting, cross stitching, quilting and sewing. She usually has a project going next to her "special" chair at home where she enjoys watching Jeopardy and the Hoosiers play during basketball season. When Nancy is sitting in her special chair, her Boston terrier Nikki and tabby cat Bean get a little jealous of each other and fight for who gets to sit on Nancy's lap.

Growing up, Nancy was a cheerleader in high school for the basketball team and was very active in 4-H. Her favorite childhood memory is the Christmas her family purchased their first set of electric lights to decorate the tree. It was the first year "bubble lights" were available and that was a very special Christmas.

Something you may not know about Nancy - she has two siblings, a brother who is a heart surgeon and a sister who is a hospice nurse. She enjoys spring and summer because she plants her patio and flower beds. This past fall, Nancy's sister took her on a cruise to the Bahamas and celebrated a birthday milestone.



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9	8	1	7	6	5	2	3	4

SUDOKU SOLUTION

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Hours
Monday through Thursday
Lobby: 9:00 a.m. to 5:00 p.m.
Drive-Up: 8:00 a.m. to 5:00 p.m.
Friday
Lobby: 9:00 a.m. to 6:00 p.m.
Drive-Up: 8:00 a.m. to 6:00 p.m.
Saturday
Lobby: 9:00 a.m. to 12:00 p.m.
Drive-Up: 8:00 a.m. to 12:00 p.m.



SPRINGFIELD OFFICE
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Hours
Monday through Thursday
Lobby: 9:00 a.m. to 5:00 p.m.
Drive-Up: 8:00 a.m. to 5:00 p.m.
Friday
Lobby: 9:00 a.m. to 6:00 p.m.
Drive-Up: 8:00 a.m. to 6:00 p.m.
Saturday
Lobby: 9:00 a.m. to 12:00 p.m.
Drive-Up: 8:00 a.m. to 12:00 p.m.



TIPP CITY OFFICE
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Fax: 937.667.9527

Hours
Monday through Thursday
Lobby: 10:00 a.m. to 5:00 p.m.
Drive-Up: 9:00 a.m. to 5:00 p.m.
Friday
Lobby: 10:00 a.m. to 6:00 p.m.
Drive-Up: 9:00 a.m. to 6:00 p.m.
Saturday
Lobby: 9:00 a.m. to 12:00 p.m.
Drive-Up: 9:00 a.m. to 12:00 p.m.

Want to receive this newsletter via e-mail? Contact us at ncfsb@ncfsb.com.

